

# COMMUNITY FIRST

- QUARTERLY COMPANY NEWSLETTER -  
"AMAZING PEOPLE CREATING FINANCIAL FREEDOM"

## SIZZLING SUMMER SAVINGS!

Take advantage of these limited time only Share Certificate specials:

4.25%\* APY - 6-months | 4.50%\* APY - 12-months  
4.55%\* APY - 9-months | 4.75%\* APY - 15-months

ANNUAL PERCENTAGE YIELD\*. SUBJECT TO CHANGE. LIMITED TIME OFFER. WE RESERVE THE RIGHT TO MODIFY OR CONCLUDE PROMOTION AT ANY TIME. OTHER TERMS AND RATES AVAILABLE. MINIMUM BALANCE OF \$500 IS REQUIRED (6, 9, 12 MONTHS) AND \$1000 IS REQUIRED (15 MONTHS). PENALTY FOR EARLY WITHDRAWAL. MEMBERSHIP ELIGIBILITY REQUIRED. VISIT CFFCU.BIZ OR CALL 989.352.6031 FOR DETAILS. FEDERALLY INSURED BY THE NCUA. AN EQUAL HOUSING LENDER.

## NEW DIGITAL CHAT SUPPORT

Community First is now offering a new digital chat platform through our website and online banking. With this secure chat support, members and non-members will have the ability to talk and engage with real live agents, Monday through Friday, 9 AM to 5 PM. Features like co-browsing sessions, will allow our team to problem solve, collaborate, and more with current and potential new members. Try it out today at [www.CFFCU.biz](http://www.CFFCU.biz) or by logging into your online banking!

## SUMMER & VILLAGE/CITY TAXES

Summer and Village/City property tax bills will be sent out from the taxing municipalities on or around July 1st to be paid by mid-September. If you have an escrow account, Community First will be paying these out of this account. Please keep an eye on your account to confirm payments have been sent and match the bill you receive.

If you have any questions regarding this, please contact our Mortgage Department.

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## 2ND ANNUAL YP GOLF OUTING

The Young Professionals Group (YP Group) at Community First Federal Credit Union is hosting its 2nd Annual Golf Outing at Brookside Golf Course on **Saturday, August 19th, 2023**. This fun-filled event will feature an 18-hole scramble, lunch, prizes, and more!

Last year, the YP Group raised \$3000 for our membership grant, Community Cares, and our financial educational outreach to local high schools.

This year's event will continue to raise money to help sustain Community Cares and help make a positive impact on our youth and communities.

To sponsor or sign up, scan the code or visit:  
[cffcu.biz/2023-community-first-yp-golf-outing/](http://cffcu.biz/2023-community-first-yp-golf-outing/)

For more information on Community Cares, scan the resources code on the back!



## CEO COMMENTS

BY: TIMOTHY RASMUSSEN

It is hard to believe that 2023 is half over already. We have been busy meeting the financial needs of our members. We have implemented our financial coaching program and will expand it later this year. We are rolling out a new member referral program to help both our current members and potential new members. Lastly, we became a CO-OP Shared branch facility to allow additional credit union members nationwide to use services at our branch. We believe that when our members are better off financially, our whole community is better off financially.

We look forward to seeing our members out at many of the summer celebrations and activities that will be taking place. We are committed to supporting our local community events and love to see you out at the parades and children's activities - including Penny the Fox meeting our younger members at various events, and 5k runs. I hope each of you has a great summer.

## SPECIALTY BUSINESS HOURS/EVENTS

- **Tuesday, July 4 - CLOSED**
  - *in Observation of Independence Day*
- **Friday, July 28 - Versiti Blood Drive Partnership**
  - *Headquarters Building: 11:30 AM - 4:00 PM*
- **Friday, July 28 - Hotdog/Brat Sale\***
  - *Lakeview Branch: 11:00 AM - 2:00 PM*
- **Friday, August 11 - Hotdog/Brat Sale\***
  - *Morley Branch: 11:00 AM - 2:00 PM*
- **Saturday, August 19 - YP Golf Outing\***
  - *Brookside Golf Course: 7:30 AM*
- **Thursday, August 31: Hotdog/Brat Sale\***
  - *Trufant Branch: 11:00 AM - 2:00 PM*

\* Community Cares Fundraiser

## RESOURCES

Scan the code to view multiple forms of educational videos, blog posts, listen to our podcast, or donate or apply for our Community Cares membership grant!



## COO COMMENTS

BY: DAWN BARTELL

From the perspective of projects, we have had busy months at the credit union and are excited to share some progress.

Our new branch building in Howard City is coming together beautifully with anticipation of opening late fall. We look forward to seeing many of you at some grand opening celebrations. Watch for those dates in late summer.

We have two other exciting projects that are in the initial stages of development: a branch in Remus, near the corner of M-66 and M-20, along with a mobile ATM trailer that will service our members and communities at local events. These both will be great additions to our CFFCU services.

To touch on a few items related to our staff: our online chat box service will be a soon addition, and affinity groups, conferences, and training days create professional growth. Also, our security team continues to develop ways to protect our members, staff, and buildings.

I want to thank you for choosing us at Community First to serve you for your financial needs. Have a great summer, and I look forward to seeing many of you at the celebrations in our towns we serve.

## CFO COMMENTS

BY: MICHELLE ARCHIBALD

At Community First, we have worked hard at getting some new programs up and running, and we want to give you an update. In January, we implemented a Pilot Emergency Savings Program with some of our membership, and as of May 31st, our membership has saved \$18,806.02. In conjunction with this program, our financials coaches are currently working with 15 members on budgets, savings, and financial education.

The other new program we started in 2022 is our take-back loans product. As of May, members have prepaid over \$50,000 on loans and done \$10,000 worth of take-back for emergencies or other financial needs.

For Community First's financials, we ended May at \$118.8 million in assets. Our income is currently at \$1.35 million, which includes a \$1 million grant to help strengthen our credit union's capital. We have also paid out over \$278,000 in dividends back to our membership. Thank you for your continued support and allowing us to be "**Amazing People, Creating Financial Freedom.**"