

COMMUNITY FIRST

- QUARTERLY COMPANY NEWSLETTER -
"AMAZING PEOPLE CREATING FINANCIAL FREEDOM"

APRIL IS YOUTH MONTH

Celebrate the spirit of the credit union movement with younger members during National Credit Union Youth Month. During this industry-wide celebration, you can help plant the seeds of financial well-being. Celebrate with our staff and Penny the Fox by participating in our monthly giveaways, Spring BINGO, and getting your photo with Penny at our branch locations. You can find information on these fun activities (and more!) on our Facebook page: Penny Program: by Community First Federal Credit Union.

SHARE CERTIFICATE SPECIAL

Take advantage of these limited time only 15-Month Share Certificate specials:

3.50%* APY / \$1,000 - \$49,999.99

4.25%* APY / \$50,000+

ANNUAL PERCENTAGE YIELD* SUBJECT TO CHANGE. LIMITED TIME OFFER. WE RESERVE THE RIGHT TO MODIFY OR CONCLUDE PROMOTION AT ANY TIME. OTHER TERMS AND RATES AVAILABLE. MINIMUM BALANCE OF \$1000 IS REQUIRED. PENALTY FOR EARLY WITHDRAWAL. MEMBERSHIP ELIGIBILITY REQUIRED. FEDERALLY INSURED BY THE NCUA. AN EQUAL HOUSING LENDER.

ONLINE ACCOUNT OPENING

Community First is now offering account opening online! With this new feature, members will have the ability to start and complete their membership process from the comfort of their own home. After you submit your application, one of our team members will be in contact with you to inform you of your application status and any next steps. For more information or to open a new account, please visit our website at www.cffcu.biz.

MEMBERSHIP ELIGIBILITY REQUIRED. MINOR AND BUSINESS ACCOUNTS WILL BE REVIEWED AND WILL REQUIRE AN APPOINTMENT SCHEDULED FOR OPENING. FEDERALLY INSURED BY THE NCUA. AN EQUAL HOUSING LENDER.

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BE AWARE

Community First Federal Credit Union will never sell or give out your personal information. Documents of public records, such as mortgages, can be used to both solicit and scam you. After your credit is pulled, you could potentially receive mail, emails or calls in regard to your Community First loan.

If you receive a correspondence that is questionable to you, please contact us. We will be able to tell you if this is a legitimate communication and help you navigate through potential scams.

VIRTUAL STRONGBOX

Community First Federal Credit Union will no longer offer Virtual Strongbox services. If you are a current member using this service, the last day you will have the ability to access your documents is **Friday, April 21, 2023**. We highly encourage you to remove your digitally saved documents in your Virtual Strongbox account, otherwise they will be forfeited.



CEO COMMENTS

BY: TIMOTHY RASMUSSEN

2023 has brought both excitement and challenges to our members. On the exciting side, we are seeing our Howard City branch take shape. Steel structures are going up, and our hope is to be in the building by the end of the year serving our Howard City area members, including an Interactive drive-thru (ITM). We will also be turning the ITMs on at our other branches including Morley. In addition, we soon will have a chat ability on our website to allow for our credit union to deliver information faster.

Unfortunately, we continue to experience inflation and rising prices in our area. Prices are putting strain on our members every day, and we continue to work on delivering financial products that will assist our membership. We always put our membership needs first and will continue to make sure we are here for you during these tough times. Thank you for choosing Community First Federal Credit Union to help you with your financial needs.

SPECIALTY BUSINESS HOURS/EVENTS

- **Tuesday, April 25 - 37th Annual Meeting**
 - *Information Attached*
- **Friday, May 27 - Hotdog/Brat Sale***
 - *Lakeview Branch: Time TBD*
- **Monday, May 29 - CLOSED**
 - *In Observance of Memorial Day*
- **Friday, June 16 - Summerfest Block Party***
 - *Lakeview Family Dollar: Time TBD*
- **Saturday, June 17 - Paddle Battle***
 - *Lakeside Park in Lakeview: Time TBD*
- **Tuesday, June 20 - CLOSING AT 12 PM**
 - *All Staff Training*

** Community Cares Fundraiser*

RESOURCES

Scan the code to view multiple forms of educational videos, blog posts, listen to our podcast, or donate or apply for our Community Cares membership grant!



COO COMMENTS

BY: DAWN BARTELL

Some of you may wonder what Community First's staff members do along with their specific job responsibilities. Here are some highlights: Each year our staff will do online training on subjects such as money laundering, elder financial abuse prevention, identity theft, and several others. Several staff members attend training sessions with our MCUL group, including topics for marketing, lending, IRA, compliance, and leadership. Our Corporate Trainer and Career & Life Coach are currently leading discussions and internal training about Cultural Connections that benefit our membership and communities.

Two other exciting items currently happening are our Scholarship Application process and our 2023 Staff Anniversary celebrations. Our six 2023 local scholarships are Lakeview, Tri County, Chippewa Hills, and Morley Stanwood Senior College or Vocational School, All-Area High School Senior College or Vocational School, and an Undergraduate or Graduate School Scholarship. This year when staff members celebrate their work anniversary, they have received some cash to go out into the community and bless someone by "paying it forward." Our staff truly models our mission of "Amazing people creating financial freedom."

CFO COMMENTS

BY: MICHELLE ARCHIBALD

We are officially through the first quarter of 2023 and are off to a great start with some of our new programs. On the savings side, we have a Share Certificate special running currently, with rates up to 4.25% for 15 months. We also have a new Emergency Savings Program available to all membership. These savings accounts run much like a Christmas Club but are released at the end of each year. This is a great way to start saving for an emergency.

In lending, we have a new loan product called Kasasa Loans. These loans are just like our normal consumer loans except they have a take-back option. If you pay ahead and need that money later in the loan term, you can pull that money back off the loan with no penalties. This is a great way to save money and reduce interest costs. See a loan officer for more details.

The 2022 year ended with \$111.7 million in assets. Thank you for your continued support, and we look forward to continuing to serve your financial needs.