

PENNY PROGRAM OVERVIEW

WHAT IS THE PENNY PROGRAM?

The Penny Program is a youth program designed to encourage kids to save money, as well as teach them how to be responsible, personally and financially. We created this program to inspire kids to plan for their future and teach them that they can do anything, anywhere. The world is full of endless opportunities.

HOW DO I ENROLL MY CHILD?

Your child must first become a member at Community First Federal Credit Union to join the Penny Program.

Once they are a member at Community First, a Penny Program Application must be completed and signed by their parent, grandparent, or legal guardian.

YOUTH MEMBERSHIP REQUIREMENTS

- Social Security Number, date of birth, mothers maiden name, physical address. and TWO of the following documents:
 - Birth Certificate
 - Social Security Card
 - School photo ID
- Parent, grandparent, or legal guardian must sign for minor

FOLLOW US!

Keep up-to-date with news, events, activities and more by following our Facebook Page: Penny Program: Community First Federal Credit Union

ADDITIONAL INFORMATION

For additional information on the Penny Program or to view current prizes in the Fox Den, please scan the code!



¡Para más información sobre el programa o ver los premios en el guarida de zorros escanea el código!

PHONE

989.352.6031

LOCATIONS

Lakeview, Howard City, Trufant, Morley

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WEB

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Federally Insured by the NCUA



Community First

FEDERAL CREDIT UNION

PENNY PROGRAM

PENNY'S CLUB ACCOUNTS

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PUP SAVERS

ACCOUNT OPENING/PERKS

- Complete and sign (by parent/grandparent/legal guardian) Penny Program Application
- Receive Pup Savers welcome gift
- Pup Savers sub account will be added to their personal account
- Receive birthday card - redeem for a FREE gift!

WHAT HAPPENS WHEN THEY TURN 5?

- Once the child turns 5, their Pup Savers sub account will be closed. They will automatically be enrolled in Fox Friends. Funds will be transferred to their new sub account and they will receive the proper items for Fox Friends.

ACCOUNT OPENING/PERKS

- Complete and sign (by parent/grandparent/legal guardian) Penny Program Application
- Receive Penny Pouch and \$5 Fox Funds
- Fox Friends sub account will be added to their personal account
- Receive birthday card - redeem for a extra Fox Funds!
- Receive quarterly newsletter

HOW TO EARN + REDEEM FOX FUNDS

- Receive \$1 Fox Funds for every \$10 deposit
 - maximum of \$5 Fox Funds can be collected per day
- Redeem Fox Funds at Fox Den Store
- Fox Friends can redeem from Tiers 1 -4

WHAT HAPPENS WHEN THEY TURN 9?

- Once the child turns 9, their Fox Friends sub account will be closed. They will automatically be enrolled in Penny's Pals. Funds will be transferred to their new sub account and they will receive the proper items for Penny's Pals.

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PENNY'S PALS

ACCOUNT OPENING/PERKS

- Complete and sign (by parent/grandparent/legal guardian) Penny Program Application
- Receive Penny Pouch and \$5 Fox Funds
- Penny's Pals sub account will be added to their personal account
- Receive birthday card - redeem for extra Fox Funds!
- Receive quarterly newsletter

HOW TO EARN + REDEEM FOX FUNDS

- Receive \$1 Fox Funds for every \$15 deposit
 - maximum of \$5 Fox Funds can be collected per day
- Redeem Fox Funds at Fox Den Store
- Penny's Pals can redeem from Tiers 1 -5

WHAT HAPPENS WHEN THEY TURN 13?

- Once the child turns 13, their Penny's Pals sub account will be closed. They will automatically be enrolled in Penny's Pack. Funds will be transferred to their new sub account and they will receive the proper items for Penny's Pack.

ACCOUNT OPENING/PERKS

- Complete and sign (by child) Penny Program Application
- Receive Stamp Booklet and \$10 gift card
- Penny's Pack sub account will be added to their personal account
- Receive birthday card - redeem for extra stamps!

HOW TO EARN + REDEEM STAMPS

- \$20 - \$99: 2 stamps / \$100 - \$200: 4 stamps / \$201+: 5 stamps
- Earn double stamps at graduation
- Redeem 30 stamps for \$10 gift card of choice (based on card stock)

WHAT HAPPENS WHEN THEY TURN 18?

- Once the child turns 18, their Penny's Pack account will be closed and funds will be transferred to their Regular Shares account. Any outstanding stamps can be redeemed for gift cards.

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