

COMMUNITY FIRST

Quarterly Company Newsletter
"Amazing People Creating Financial Freedom"

FIRST ANNUAL YOUNG PROFESSIONALS' GOLF OUTING

August 20, 2022



The Young Professionals Group at Community First did an outstanding job on hosting their First Annual YP Golf Outing in August.

Thank you to everyone who supported this event through donations, sponsorships, participation, and more! Thank you to our 2022 Title Sponsors: Rep Painting LLC and Community First Federal Credit Union, and to our 2022 Gold Sponsor: Jourdan Rasmussen, Attorney At Law. With your generosity, we were able to raise \$3000.

The Young Professionals Group will use these funds to give back to other young professionals in our community, through different networking events and high school courses. A portion of the proceeds has been donated to Community First's Community Cares Membership Grant.

Mark your calendar for next year!
Saturday, August 19, 2023 / Brookside Golf Course

CREDIT UNION WEEK

October 17 - October 21

Join us at our branches this October for member appreciation giveaways, contests, treats, and more. Stay tuned for details on this upcoming annual event!

2X REWARD POINTS ON ALL HOLIDAY SHOPPING

October 1 - December 31

Earn 2X your points when you use your CFFCU debit and credit cards on holiday shopping. Receive an additional 10,000 points and be automatically entered to win an electric snow blower! Points can be redeemed by visiting our website! (scan the resources code on the back)

PROMOTION VALID OCTOBER 1, 2022 - DECEMBER 31, 2022. 10,000 ADDITIONAL POINTS CAN ONLY BE REDEEMED ONE TIME. EMPLOYEES AND EMPLOYEES IMMEDIATE HOUSEHOLD MEMBERS ARE NOT ELIGIBLE TO WIN QUARTERLY PRIZE (ELECTRIC SNOWBLOWER).

HOLIDAY LOANS

October 1 - December 31

Need extra cash for the upcoming holiday season? Take advantage of our Holiday Loan Special! Receive up to \$2,500 with our 12-month holiday cash loans with rates as low as 6.75% APR*. 50% of the loan fee will be donated to Community Cares.

*APR = Annual Percentage Rate. Rates and terms based on credit. The minimum loan amount is \$500 and the maximum loan amount is \$2,500. term is 12 months. \$20 processing fee. Membership eligibility required. Offer valid 10/1/2022 - 12/31/2022. Federally Insured by the National Credit Union Association. An Equal Housing Lender.

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CEO COMMENTS

By: *Timothy Rasmussen*

I hope that you are enjoying the cooler temperatures, turning leaves, and thoughts about our upcoming holiday season.

2022 will be remembered for rising rates and higher inflation. The credit union, along with our members and the communities we serve, will meet these challenges, and overcome them. We are always looking for ways to help our membership get through these challenging times with higher gas, food, and rental increases. Our free financial coaches are ready to give one-on-one assistance, and our Community Cares Grant has been created to provide financial assistance to those in need. We will continue to support both our membership and community to help us all get through this tough financial period.

Community First is starting to look towards 2023. We will be offering safety deposit boxes soon to our membership, and the new Howard City branch location will begin to take shape next year. We have other projects that we will be implementing throughout the new year. Thank you for your continued support, and we look forward to next year to become greater financially together.

SPECIALTY BUSINESS HOURS

Lakeview Branch Wednesday Hours

Lobby & Drive-Thru: 9:00 AM - 6:00 PM

Monday, October 10: CLOSED

in observance of Indigenous/Columbus Day

Thursday, November 24: CLOSED

in observance of Thanksgiving

Friday, November 25: CLOSED

in observance of Thanksgiving

Saturday, December 24: CLOSED

in observance of Christmas Eve

Monday, December 26: CLOSED

in observance of Christmas Day

COO COMMENTS

By: *Dawn Bartell*

With summer ending and fall beginning, creating space in our life to pursue 'a greater purpose' can become a natural part of our rhythms. Adjusting to unexpected rhythm changes can show us what we are made of. With that lesson held tightly, CFFCU has moved some of our staff to different positions and locations. You may see different faces on the teller lines or loan offices, even new voices on the phone, but know these enhancements are our commitment to finding what matters today and to serve better tomorrow.

May we all learn to embrace change and rhythm that will move our credit union and communities forward. So, as we each are greeted with a smile of someone familiar or new, let us return that smile as part of our making a better tomorrow.

CFO COMMENTS

By: *Michelle Archibald*

I am happy to say that as we move into this last quarter, we will be having our annual Black Friday CD Special. This will run the week of Thanksgiving this year, and you can contact us early to get yours pre-ordered. The special this year will be 1.70% for 12-months or 1.95% for 16-months. We are limiting new funds to \$100,000 and must be deposited prior to October 15th this year. Please reach out to me or any team member with your questions or for more information.

Also, with the increase in interest rates, we are now seeing our asset size level off around \$114 million. Lending rates have been increasing over the last few months and now dividend rates are starting to feel pressure to increase as well. We hope that 2023 brings more stability to our economy and to all of us.

RESOURCES

Get the most out of your credit union!

Scan the code to view multiple forms of educational videos, blog posts, listen to our podcast, or donate or apply for our Community Cares membership grant!

