

Financial Goal: Emergency Fund

Sometimes life just happens. We lose our income or lose a portion of it and that makes paying bills hard. Sometimes just an unexpected cost comes up, like car maintenance or hospital bills.

Saving an emergency fund is a great way to help combat those unexpected expenses. An emergency fund does not have to be a large amount set aside all at once. A few dollars every paycheck will get eventually get you there.

- Be dedicated to setting aside a little bit and only using it for emergencies.
- Make sure to keep the funds separate from other savings accounts.
- Work towards having at least 3-4 months of income set aside.

At Community First, we can open a sub savings account under your normal savings to keep your emergency savings separate. You can also nickname your account, so you remember to not access it unless it is an emergency.

If you need help knowing where to start, Community First has financial counselors that can answer questions and guide you in starting an emergency fund.

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Brandi has over eleven years of experience with Community First Federal Credit Union. Brandi is also a certified National Check Professional.

This information has been prepared for general informational purposes only and is not offered as and does not constitute legal advice.